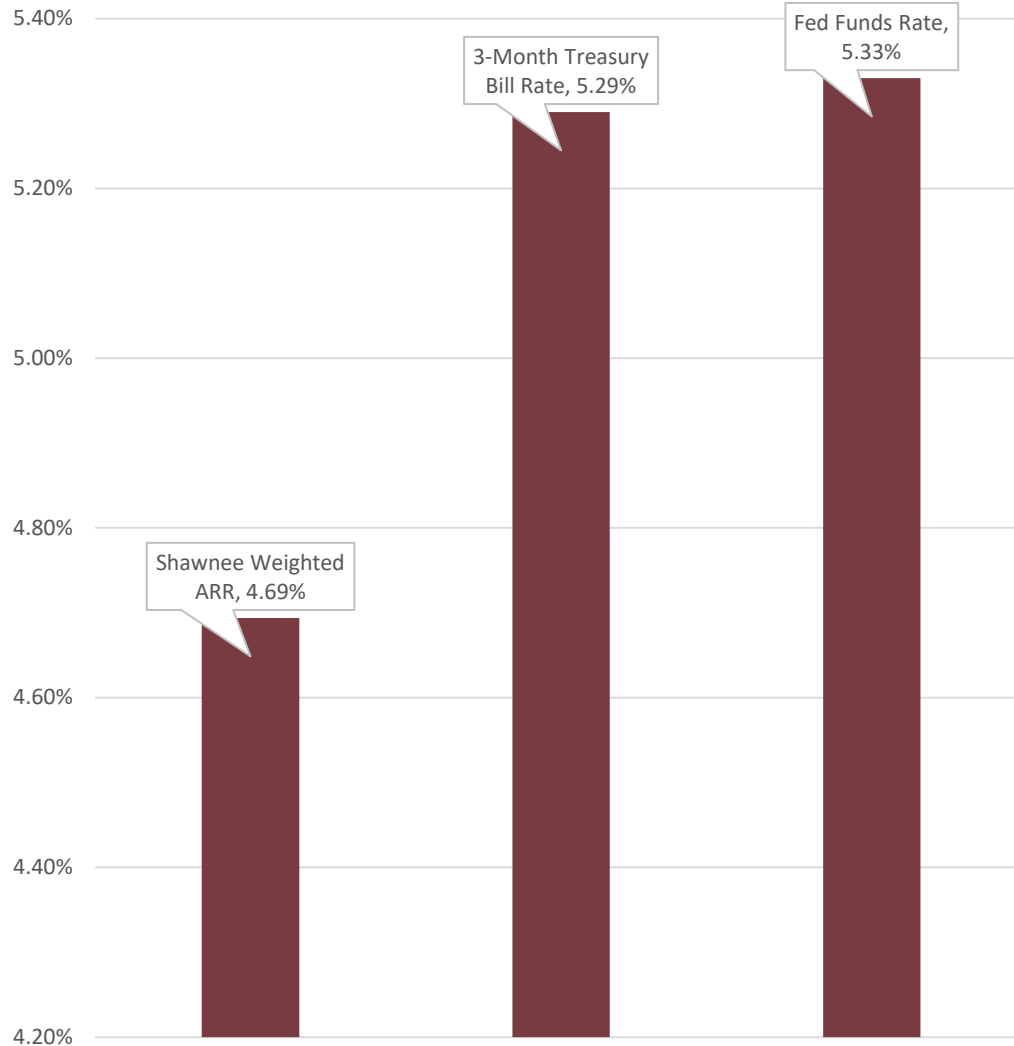


Investment Returns Compared to Benchmarks September 2023

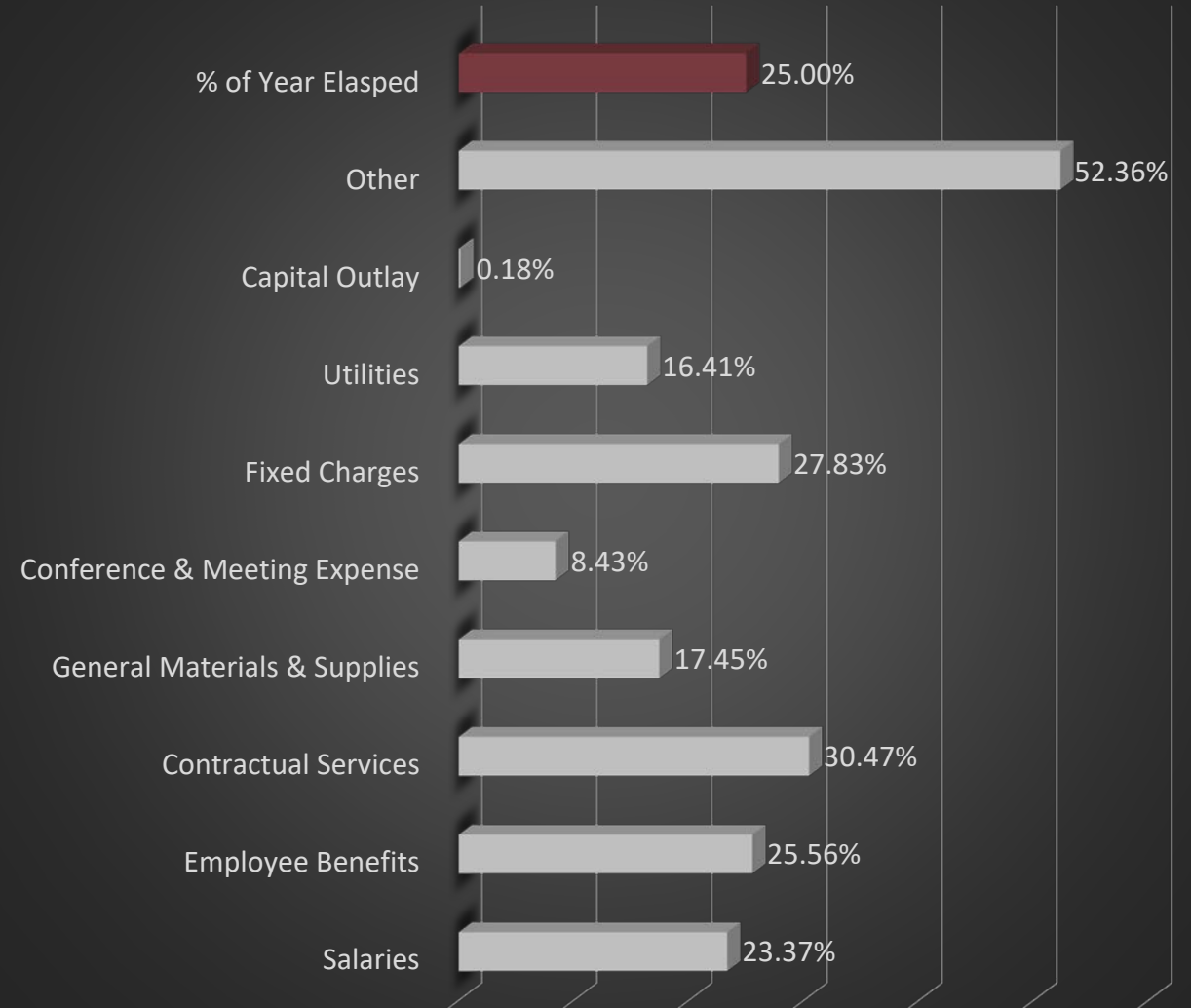


SHAWNEE COMMUNITY COLLEGE									
Investments in PMA Financial									
As of September 30, 2023									
Banking Institution	Cost	Face Amount	Purchased Date	Maturity Date	Time	CD Rate	% of Investment Pool	Weighted Avg Rate of Return	
Cornerstone Bank, NE	238,000.00	249,767.45	4/27/2023	4/29/2024	1yr	4.904%	4.32%	0.2118%	
EagleBank, VA	238,100.00	249,862.79	4/27/2023	4/29/2024	1y	4.900%	4.32%	0.2117%	
ServisFirst Bank, FL	237,350.00	249,859.88	4/27/2023	4/29/2024	1yr	5.242%	4.32%	0.2265%	
Flagler Bank, FL	238,100.00	249,749.26	4/27/2023	4/29/2024	1yr	4.866%	4.32%	0.2102%	
Sentry Bank, CO	237,750.00	249,780.33	5/19/2023	5/20/2024	1yr	5.032%	4.32%	0.2173%	
Western Alliance Bank	237,443.75	237,000.00	5/19/2023	5/26/2024	1yr	5.053%	4.10%	0.2071%	
Capital One NA	244,673.31	244,000.00	9/30/2022	9/30/2024	2yr	4.005%	4.22%	0.1690%	
Insbank	244,656.67	244,000.00	9/30/2022	9/30/2024	2yr	3.960%	4.22%	0.1671%	
Discover Bank	244,671.10	244,000.00	10/4/2022	10/4/2024	2yr	4.005%	4.22%	0.1690%	
First Bank of Ohio, OH	233,000.00	249,677.05	4/27/2023	10/28/2024	1.5yr	4.750%	4.32%	0.2051%	
Bank HaPoalim B.M., NY	232,900.00	249,720.10	4/27/2023	10/28/2024	1.5yr	4.793%	4.32%	0.2070%	
Schertz Bank & Trust, TX	233,350.00	249,675.95	4/27/2023	10/28/2024	1.5yr	4.643%	4.32%	0.2005%	
Wells Fargo Bank	248,530.27	248,000.00	4/27/2023	11/4/2024	1.5yr	4.753%	4.29%	0.2038%	
Baxter Credit Union, IL	227,450.00	249,595.43	4/27/2023	4/28/2025	2yr	4.770%	4.32%	0.2059%	
Fieldpoint Private Bank & Trust, CT	226,800.00	249,627.80	4/27/2023	4/28/2025	2yr	4.927%	4.32%	0.2127%	
The First National Bank of McGregor, TX	228,350.00	249,644.73	4/27/2023	4/28/2025	2yr	4.650%	4.32%	0.2007%	
First Internet Bank of Indiana, IN	229,300.00	249,626.41	5/18/2023	5/19/2025	2	4.352%	4.32%	0.1879%	
BMD Harris Bank NA	244,666.68	244,000.00	5/24/2023	5/27/2025	2yr	4.706%	4.22%	0.1986%	
KS StateBank, KS	228,400.00	249,832.18	6/2/2023	6/2/2025	2yr	4.600%	4.32%	0.1987%	
First Heritage Bank	248,809.21	248,000.00	6/7/2023	6/6/2025	2yr	4.629%	4.29%	0.1985%	
Morgan Stanley PVT Bank	243,663.03	243,000.00	6/7/2003	6/9/2025	2yr	4.756%	4.20%	0.1999%	
Idaho First Bank	248,684.90	248,000.00	6/9/2023	6/9/2025	2yr	4.755%	4.29%	0.2039%	
Parkway Bank & Trust Co	248,810.47	248,000.00	6/15/2023	6/15/2025	2yr	4.779%	4.29%	0.2049%	
Liq Account Balance	-	-				4.999%	0.00%	0.0000%	
Max Account Balance	88,427.41	88,427.41				5.03%	1.53%	0.0769%	
Total	5,571,886.80	5,782,846.77					100.00%		

SHAWNEE COMMUNITY COLLEGE
EXPENDITURE REPORT
OPERATING FUNDS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2023

Percent of Year Complete is 25%					
	Legal Budget	Legal Budget	Year to Date	(Over)/Under	Percent of
	Original	As Adjusted	Expenditures	Budget	Budget
<u>Expenditures By Program</u>	9/30/23	9/30/23	9/30/23	9/30/23	Expended
					9/30/23
Instruction	\$ 3,597,751	\$3,597,751	\$ 800,338	\$ 2,797,413	
Academic Support	928,301	928,301	157,323	770,978	
Student Services	1,261,634	1,261,634	295,916	965,718	
Public Services	744,203	744,203	164,952	579,251	
Operation & Maint. of Plant	1,549,416	1,549,416	361,000	1,188,416	
Institutional Support	3,095,849	3,095,849	705,979	2,389,870	
Scholarship, Student Grants, & Waivers	1,812,606	1,812,606	1,001,504	811,102	
TRANSFERS	822,047	822,047	62,891	759,156	
Total 2023-24 Budgeted Expenditures	\$ 13,811,807	\$ 13,811,807	\$ 3,549,903	\$ 10,261,904	25.70%
ADJUSTED EXPENDITURES	\$ 13,811,807	\$ 13,811,807	\$ 3,549,903	\$ 10,261,904	
By Object					
Salaries	\$ 6,772,019	\$6,772,019	\$ 1,582,344	\$ 5,189,675	
Employee Benefits	705,973	705,973	180,414	525,559	
Contractual Services	1,205,000	1,205,000	367,209	837,791	
General Materials & Supplies	896,110	896,110	156,384	739,726	
Conference & Meeting Expense	238,675	238,675	20,109	218,566	
Fixed Charges	191,250	191,250	53,226	138,024	
Utilities	764,800	764,800	125,520	639,280	
Capital Outlay	163,027	163,027	290	162,737	
Other	1,912,906	1,912,906	1,001,516	911,390	
Provision for Contingency	140,000	140,000	-	140,000	
TRANSFERS	822,047	822,047	62,891	759,156	
Total 2023-24 Budgeted Expenditures	\$ 13,811,807	\$ 13,811,807	\$ 3,549,903	\$ 10,261,904	25.70%
ADJUSTED EXPENDITURES	\$ 13,811,807	\$ 13,811,807	\$ 3,549,903	\$ 10,261,904	

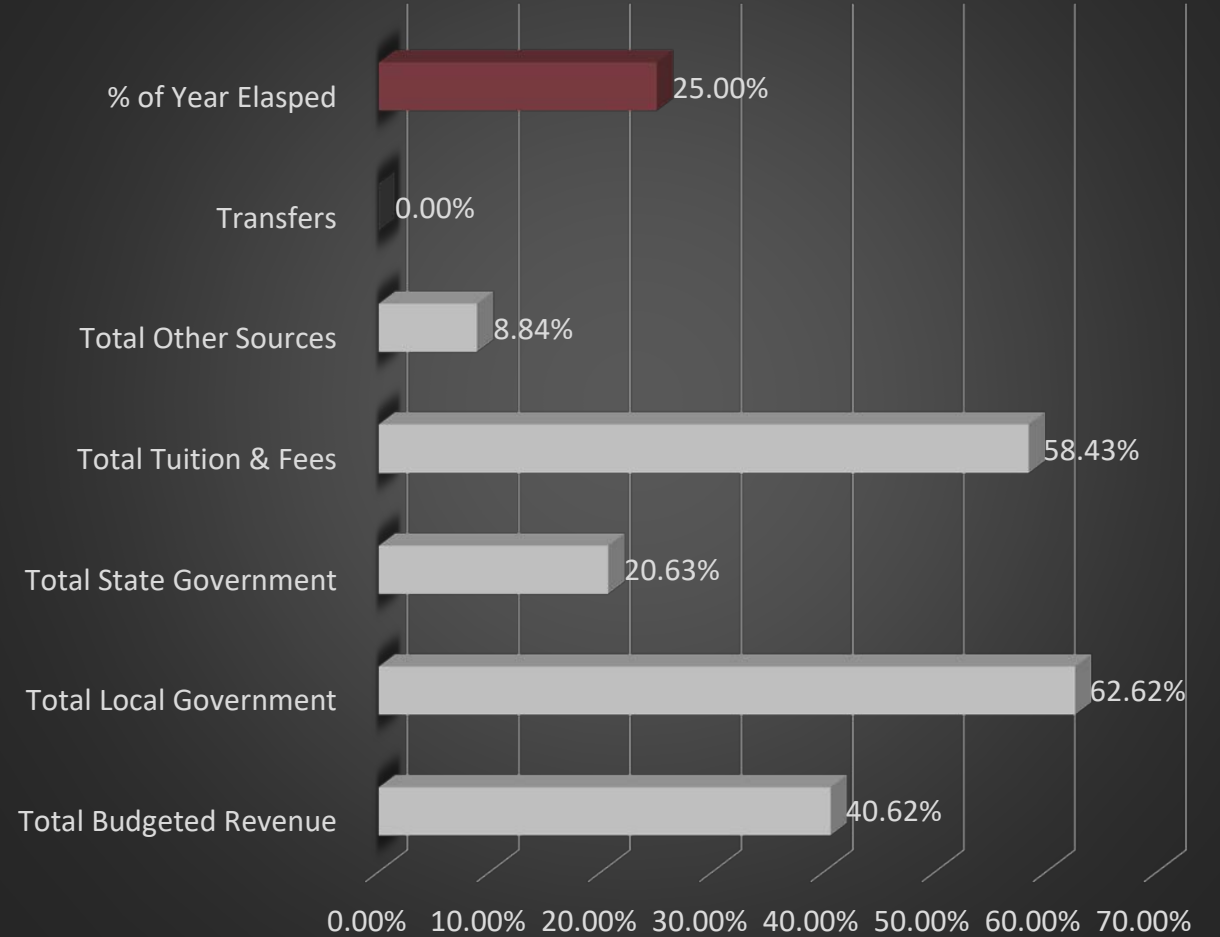
Actual Expense at Point in Budget Year



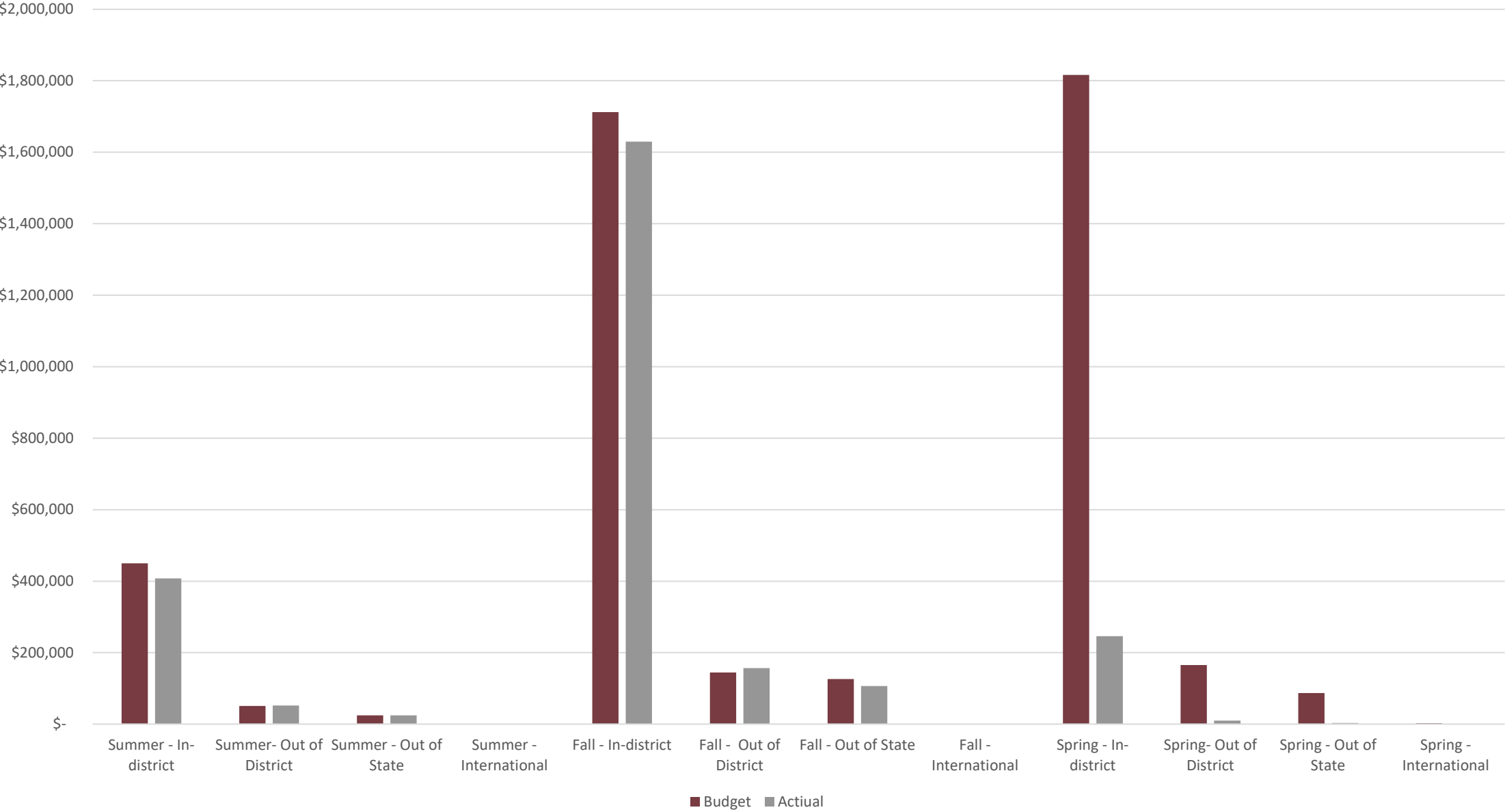
**SHAWNEE COMMUNITY COLLEGE
REVENUE REPORT
OPERATING FUNDS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2023**

Percent of Year Complete is 25%	Legal Budget As Adjusted 9/30/23	Year to Date Revenues 9/30/23	(Over)/Under Budget 9/30/23	Percent of Budget Realized 9/30/23
Operating Revenues by Source				
Local government:				
Current taxes	\$ 2,054,157	\$ 1,286,302	\$ 767,855	
Chargeback revenue	-		0	
TOTAL LOCAL GOVERNMENT	\$ 2,054,157	\$ 1,286,302	\$ 767,855	62.62%
State government:				
ICCB Credit Hour Grants	\$ 1,330,587	\$ 370,038	\$ 960,549	
ICCB Equalization Grants	2,990,290	747,572	2,242,718	
State Board of Education- Vocational Education	116,852	-	116,852	
Corporate Personal Property Replacement Tax	1,183,221	42,257	1,140,964	
TOTAL STATE GOVERNMENT	\$ 5,620,950	\$ 1,159,867	\$ 4,461,083	20.63%
Federal government:				
Federal Stimulus Funds-HEERF	\$ -	\$ -	\$ -	
TOTAL FEDERAL GOVERNMENT	\$ -	\$ -	\$ -	
Student Tuition and Fees:				
Tuition	\$ 4,578,834	\$ 2,635,603	\$ 1,943,231	
Fees	733,930	468,782	265,148	
TOTAL TUITION AND FEES	\$ 5,312,764	\$ 3,104,385	\$ 2,208,379	58.43%
Other sources:				
Sales and Service Fees	\$ 49,336	\$ 16,927	\$ 32,409	
Facilities revenue	50,000	11,400	38,600	
Investment revenue	450,000	-	450,000	
Other sources	124,600	31,271	93,329	
TOTAL OTHER SOURCES	\$ 673,936	\$ 59,598	\$ 614,338	8.84%
TRANSFERS	\$ 150,000		\$ 150,000	
TOTAL 2023-24 BUDGETED REVENUE	\$ 13,811,807	\$ 5,610,152	\$ 8,201,655	40.62%
Less non-operating items*:				
Tuition chargeback revenue	\$ -	\$ -	\$ -	
ADJUSTED REVENUE	\$ 13,811,807	\$ 5,610,152	\$ 8,201,655	40.62%

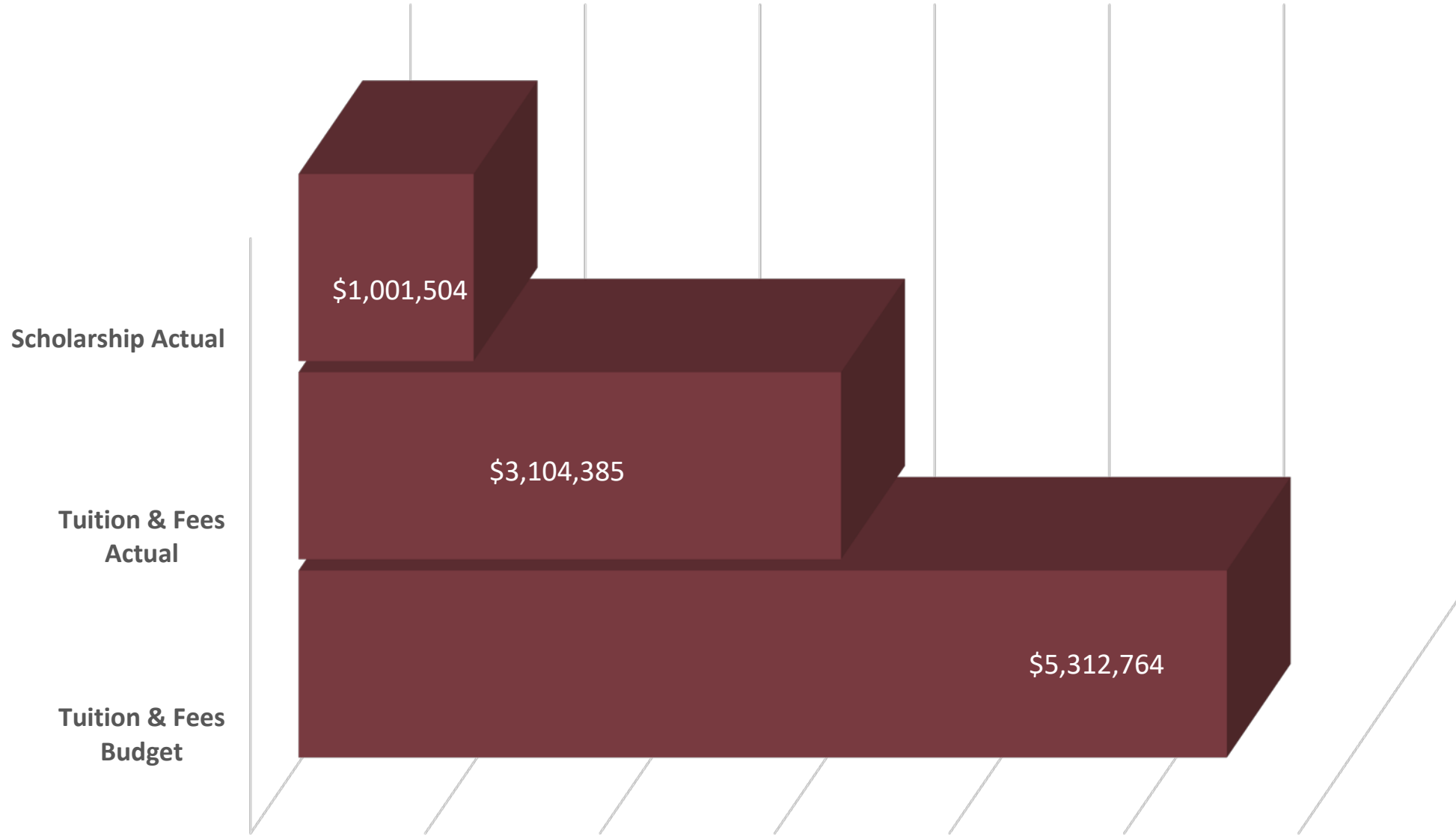
Actual Revenue at Point in Budget Year 2023-24



Tuition Budget to Actual



Tuition & Fees: Budget, Actual and Scholarship



Operating Fund Balance by Fiscal Year

