

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 531



## **ANNUAL BUDGET FOR FISCAL YEAR**

**2017-2018**

Shawnee Community College  
8364 Shawnee College Road  
Ullin, IL 62992

Tenative Adjusted Budget - Janaury 2018

## Summary of Fiscal Year 2017-18 Budget by Fund

	<u>General</u>		<u>Special Revenue</u>		
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection and Settlement Fund
Beginning Balance	\$4,500,000	\$800,000	\$0	\$57,000	\$1,200,000
Budgeted Revenue	16,674,354	1,212,041	5,349,855	30,000	849,000
Budgeted Expenditures	(13,291,954)	(2,189,041)	(5,349,855)	(30,000)	(849,000)
Budgeted Transfers from (to) Other Funds*	(1,350,004)	977,000			
<b>Budgeted Ending Balance</b>	<b>\$6,532,396</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$57,000</b>	<b>\$1,200,000</b>

	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Proprietary Fund</u>
	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$350,000	\$920,000	\$60,000
Budgeted Revenue	1,715,420	256,000	776,000
Budgeted Expenditures	(1,715,420)	(503,000)	(1,169,004)
Budgeted Transfers from (to) Other Funds			393,004
<b>Budgeted Ending Balance</b>	<b>\$350,000</b>	<b>\$673,000</b>	<b>\$60,000</b>

The official budget which is accurately summarized in this document was approved on \_\_\_\_\_.

Attest: \_\_\_\_\_

Secretary, Board of Trustees

# Summary of Fiscal Year 2017-18 Estimated Revenues

District: Shawnee Community College

District No: 531

Year Ended: June 30, 2018

Operating Revenues by Source	Education Fund	Operations and Maintenance Fund	Total Operating Funds
<b>Local government:</b>			
Current taxes	\$1,273,654	\$610,674	\$1,884,328
Chargeback revenue	0		0
<b>TOTAL LOCAL GOVERNMENT</b>	<b>\$1,273,654</b>	<b>\$610,674</b>	<b>\$1,884,328</b>
<b>State government:</b>			
ICCB Credit Hour Grants	\$942,343	\$448,087	\$1,390,430
ICCB Equalization Grants	3,090,540		3,090,540
State Board of Education- Vocational Education	114,336		114,336
Corporate Personal Property Replacement Tax	278,340	92,780	371,120
<b>TOTAL STATE GOVERNMENT</b>	<b>\$4,425,559</b>	<b>\$540,867</b>	<b>\$4,966,426</b>
<b>Federal government:</b>			
Other	\$100		\$100
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>\$100</b>		<b>\$100</b>
<b>Student Tuition and Fees:</b>			
Tuition	\$4,200,991		\$4,200,991
Fees	513,500		513,500
<b>TOTAL TUITION AND FEES</b>	<b>\$4,714,491</b>		<b>\$4,714,491</b>
<b>Other sources:</b>			
Sales and Service Fees	\$120,250		\$120,250
Facilities revenue		60,000	60,000
Investment revenue	40,000	0	40,000
Bond Proceeds	6,000,000	0	6,000,000
Other sources	100,300	500	100,800
<b>TOTAL OTHER SOURCES</b>	<b>\$6,260,550</b>	<b>\$60,500</b>	<b>\$6,321,050</b>
<b>TOTAL REVENUE</b>	<b>\$16,674,354</b>	<b>\$1,212,041</b>	<b>\$17,886,395</b>
TRANSFERS	120,000	977,000	1,097,000
<b>TOTAL 2017-2018 BUDGETED REVENUE</b>	<b>\$16,794,354</b>	<b>\$2,189,041</b>	<b>\$18,983,395</b>
<b>Less non-operating items*:</b>			
Tuition chargeback revenue	\$0		\$0
<b>ADJUSTED REVENUE</b>	<b>\$16,794,354</b>	<b>\$2,189,041</b>	<b>\$18,983,395</b>

\*Inter-district revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

## Summary of Fiscal Year 2017-18 Operating Budgeted Expenditures

<u>By Program</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Total Operating Funds</u>	<u>%</u>
Instruction	\$5,584,168		\$5,584,168	32.94%
Academic Support	310,978		310,978	1.83%
Student Services	1,213,562		1,213,562	7.16%
Public Services	174,935		174,935	1.03%
Operation & Maint. of Plant		2,189,041	2,189,041	12.91%
Institutional Support	4,071,464		4,071,464	24.02%
Scholarship, Student Grants, & Waivers	<u>1,936,847</u>	<u></u>	<u>1,936,847</u>	11.43%
Total Expenditures	13,291,954	2,189,041	15,480,995	
<b>TRANSFERS</b>	1,470,004	0	1,470,004	8.67%
<b>Total 2017-18 Budgeted Expenditures</b>	<b><u>\$14,761,958</u></b>	<b><u>\$2,189,041</u></b>	<b><u>\$16,950,999</u></b>	<b><u>100%</u></b>
<b>ADJUSTED EXPENDITURES</b>	<b><u>\$14,761,958</u></b>	<b><u>\$2,189,041</u></b>	<b><u>\$16,950,999</u></b>	
 <u>By Object</u>				
Salaries	\$7,059,094	\$152,621	\$7,211,715	42.54%
Employee Benefits	952,543	\$23,741	976,284	5.76%
Contractual Services	1,284,099	\$410,550	1,694,649	10.00%
General Materials & Supplies	652,197	\$70,024	722,221	4.26%
Conference & Meeting Expense	127,825	\$0	127,825	0.75%
Fixed Charges	116,660	\$0	116,660	0.69%
Utilities	58,700	\$501,605	560,305	3.31%
Capital Outlay	978,989	\$980,500	1,959,489	11.56%
Other	2,061,847	\$0	2,061,847	12.16%
Provision for Contingency	<u>0</u>	<u>\$50,000</u>	<u>50,000</u>	0.29%
Total Expenditures	13,291,954	2,189,041	15,480,995	
<b>TRANSFERS</b>	1,470,004	0	1,470,004	8.67%
<b>Total 2017-18 Budgeted Expenditures</b>	<b><u>\$14,761,958</u></b>	<b><u>\$2,189,041</u></b>	<b><u>\$16,950,999</u></b>	<b><u>100%</u></b>
<b>ADJUSTED EXPENDITURES</b>	<b><u>\$14,761,958</u></b>	<b><u>\$2,189,041</u></b>	<b><u>\$16,950,999</u></b>	

## Fiscal Year 2017-18 Budgeted Expenditures

<u>Education Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$4,118,084	
Employee Benefits	498,438	
Contractual Services	179,102	
General Materials & Supplies	173,278	
Conference & Meeting Expense	30,515	
Fixed Charges	83,960	
Utilities	16,200	
Other	0	
Capital Outlay	484,591	<b>\$5,584,168</b>
<b>ACADEMIC SUPPORT</b>		
Salaries	\$201,204	
Employee Benefits	10,996	
Contractual Services	34,070	
General Materials & Supplies	54,308	
Conference & Meeting Expense	900	
Utilities	500	
Capital Outlay	9,000	<b>310,978</b>
<b>STUDENT SERVICES</b>		
Salaries	\$886,556	
Employee Benefits	177,087	
Contractual Services	24,123	
General Materials & Supplies	89,684	
Conference & Meeting Expense	9,042	
Utilities	0	
Other	0	
Capital Outlay	27,070	<b>1,213,562</b>
<b>PUBLIC SERVICES/CONTINUING EDUCATION</b>		
Salaries	\$127,417	
Employee Benefits	10,728	
Contractual Services	11,040	
General Materials & Supplies	22,150	
Conference & Meeting Expense	900	
Fixed Charges	2,700	
Utilities	0	<b>174,935</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$1,725,833	
Employee Benefits	255,294	
Contractual Services	1,035,764	
General Materials & Supplies	312,777	
Conference & Meeting Supplies	86,468	
Fixed Charges	30,000	
Utilities	42,000	
Other	0	
Provision for Contingency	0	
Capital Outlay	458,328	<b>3,946,464</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Other	\$2,061,847	<b>2,061,847</b>
<b>TRANSFERS</b>		<b>1,470,004</b>
<b>GRAND TOTAL</b>		<b><u>\$14,761,958</u></b>

## Fiscal Year 2017 -18 Budgeted Expenditures

<u>Operations and Maintenance Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$152,621	
Employee Benefits	23,741	
Contractual Services	410,550	
General Materials & Supplies	70,024	
Conference & Meeting Expense	0	
Fixed Charges	0	
Utilities	501,605	
Provision for Contingency	50,000	
Capital Outlay	980,500	
Other		
		<u>\$2,189,041</u>
<b>TRANSFERS</b>		0
<b>GRAND TOTAL</b>		<u><u>\$2,189,041</u></u>

## Fiscal Year 2017-18 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Governmental Sources:</b>		
Current Taxes	\$255,000	
<b>Other Sources</b>		
Investment Revenue	<u>\$1,000</u>	
<b>GRAND TOTAL</b>		<u><u>\$256,000</u></u>

## Fiscal Year 2017-18 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Capital Outlay	\$455,000	
Contractual Services	\$48,000	<u>\$503,000</u>
<b>GRAND TOTAL</b>		<u><u>\$503,000</u></u>

## Fiscal Year 2017-18 Budgeted Revenue

<u>Bond and Interest Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources:		
Current Taxes	<u>\$1,715,420</u>	\$1,715,420
GRAND TOTAL		<u>\$1,715,420</u>

## Fiscal Year 2017-18 Budgeted Expenditures

<u>Bond and Interest Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	<u>1,715,420</u>	\$1,715,420
GRAND TOTAL		<u>\$1,715,420</u>



## Fiscal Year 2017-18 Budgeted Revenues

<u>Auxiliary Enterprises Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>Other Sources:</b>		
Sales and Service Fees	<u>\$776,000</u>	<b>\$776,000</b>
<b>TRANSFERS</b>		<b><u>493,004</u></b>
<b>GRAND TOTAL</b>		<b><u><u>\$1,269,004</u></u></b>

## Fiscal Year 2017-18 Budgeted Expenditures

<u>Auxiliary Enterprises Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INDEPENDENT OPERATIONS</b>		
Salaries	\$190,118	
Employee Benefits	18,642	
Contractual Services	74,807	
General Materials & Supplies	515,771	
Conference & Meeting Expense	37,480	
Fixed Charges	38,500	
Utilities	0	
Capital Outlay	2,000	
Provision for Contingency	0	
Other	<u>291,686</u>	<b><u>\$1,169,004</u></b>
<b>TRANSFERS</b>		<b><u>100,000</u></b>
<b>GRAND TOTAL</b>		<b><u><u>\$1,269,004</u></u></b>

# Fiscal Year 2017-18 Budgeted Revenues

<b><u>Restricted Purposes Fund</u></b>	<b><u>Revenues</u></b>	<b><u>Totals</u></b>
<b>State governmental sources:</b>		
ICCB Workforce Preparation Grant	\$0	
ICCB P-16 Initiative Grant	0	
ICCB Adult Education	135,135	
ICCB Career and Technical Education		
ICCB Innovation Grant	0	
ICCB College & Career Readiness		
ICCB Dual Credit Enhancement	0	
DCEO -Dept. of Commerce and Economic Opportunity	38,298	
Department of Corrections	0	
Other Illinois Governmental Sources	<u>40,904</u>	
<b>TOTAL STATE GOVERNMENT</b>		<b>\$214,337</b>
<b>Federal governmental sources:</b>		
Department of Education	5,071,628	
Department of Health and Human Services	12,150	
Other Federal Government Sources	<u>51,740</u>	
<b>TOTAL FEDERAL GOVERNMENT</b>		<b><u>5,135,518</u></b>
<b>Other sources:</b>		
<b>Nongovernmental grants</b>	<u>0</u>	
<b>TOTAL OTHER SOURCES</b>		<b><u>0</u></b>
 <b>GRAND TOTAL</b>		 <b><u><u>\$5,349,855</u></u></b>

# Fiscal Year 2017-18 Budgeted Expenditures

<u>Restricted Purposes Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>STUDENT SERVICES</b>		
Salaries	\$164,964	
Employee Benefits	52,408	
Contractual Services	7,068	
General Materials & Supplies	13,293	
Conference & Meeting Expense	12,100	
Capital Outlay	0	
Other	43,464	<b>\$293,297</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$473,542	
Employee Benefits	79,863	
Contractual Services	23,979	
General Materials & Supplies	89,195	
Conference & Meeting Expense	35,518	
Fixed Charges	0	
Utilities	0	
Capital Outlay	46,676	
Other	27,785	<b>776,558</b>
<b>SCHOLARSHIP, STUDENT GRANTS, AND WAIVERS</b>		
Financial Aid	\$4,280,000	<b>4,280,000</b>
<b>GRAND TOTAL</b>		<b><u>\$5,349,855</u></b>

## Fiscal Year 2017-18 Budgeted Revenues

<u>Audit Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current taxes	<u>\$30,000</u>	\$30,000
<b>GRAND TOTAL</b>		<u><u>\$30,000</u></u>

## Fiscal Year 2017-18 Budgeted Expenditures

<u>Audit Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	\$30,000	
Provision for Contingency	<u>\$0</u>	\$30,000
<b>GRAND TOTAL</b>		<u><u>\$30,000</u></u>

## Fiscal Year 2017-18 Budgeted Revenues

<u>Liability Protection and Settlement Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	<u>\$849,000</u>	\$849,000
<b>GRAND TOTAL</b>		<u><u>\$849,000</u></u>

## Fiscal Year 2017-18 Budget Expenditures

<u>Liability Protection and Settlement Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Employee Benefits	260,000	
Contractual Services	280,000	
Fixed Charges	9,000	
General Materials & Supplies	250,000	
Other	<u>50,000</u>	\$849,000
<b>GRAND TOTAL</b>		<u><u>\$849,000</u></u>