

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 531



ANNUAL BUDGET FOR FISCAL YEAR

2015-2016

Shawnee Community College
8364 Shawnee College Road
Ullin, IL 62992

Summary of Fiscal Year 2015-16 Budget by Fund

	<u>General</u>		<u>Special Revenue</u>		
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection and Settlement Fund
Beginning Balance	\$8,000,000	\$450,000	\$0	\$49,000	\$415,000
Budgeted Revenue	11,734,658	1,151,493	4,425,738	30,144	800,000
Budgeted Expenditures	(12,651,864)	(1,151,493)	(4,425,738)	(30,144)	(800,000)
Budgeted Transfers from (to) Other Funds*	(1,762,794)				
Budgeted Ending Balance	\$5,320,000	\$450,000	\$0	\$49,000	\$415,000

	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Proprietary Fund</u>
	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$330,000	\$750,000	\$200,000
Budgeted Revenue	1,713,878	251,000	835,000
Budgeted Expenditures	(1,713,878)	(2,309,783)	(1,264,794)
Budgeted Transfers from (to) Other Funds		1,500,000	279,794
Budgeted Ending Balance	\$330,000	\$191,217	\$50,000

The official budget which is accurately summarized in this document was approved on _____.

Attest: _____

Secretary, Board of Trustees

Summary of Fiscal Year 2015-16 Estimated Revenues

District: Shawnee Community College

District No: 531

Year Ended: June 30, 2016

Operating Revenues by Source	Education Fund	Operations and Maintenance Fund	Total Operating Funds
Local government:			
Current taxes	\$1,179,533	\$573,582	\$1,753,115
Chargeback revenue	100		100
TOTAL LOCAL GOVERNMENT	\$1,179,633	\$573,582	\$1,753,215
State government:			
ICCB Credit Hour Grants	\$1,182,379	\$408,644	\$1,591,023
ICCB Equalization Grants	3,390,274		3,390,274
State Board of Education- Vocational Education	126,228		126,228
Corporate Personal Property Replacement Tax	281,250	93,750	375,000
TOTAL STATE GOVERNMENT	\$4,980,131	\$502,394	\$5,482,525
Federal government:			
Other	\$100		\$100
TOTAL FEDERAL GOVERNMENT	\$100		\$100
Student Tuition and Fees:			
Tuition	\$4,449,220		\$4,449,220
Fees	551,236		551,236
TOTAL TUITION AND FEES	\$5,000,456		\$5,000,456
Other sources:			
Sales and Service Fees	\$15,000		\$15,000
Facilities revenue		75,017	75,017
Investment revenue	48,100	0	48,100
Other sources	511,238	500	511,738
TOTAL OTHER SOURCES	\$574,338	\$75,517	\$649,855
TOTAL REVENUE	\$11,734,658	\$1,151,493	\$12,886,151
TRANSFERS	167,000		167,000
TOTAL 2015-2016 BUDGETED REVENUE	\$11,901,658	\$1,151,493	\$13,053,151
Less non-operating items*:			
Tuition chargeback revenue	\$100		\$100
ADJUSTED REVENUE	\$11,901,558	\$1,151,493	\$13,053,051

*Inter-district revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

Summary of Fiscal Year 2015-16 Operating Budgeted Expenditures

<u>By Program</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Total Operating Funds</u>	<u>%</u>
Instruction	\$5,426,919		\$5,426,919	34.49%
Academic Support	281,614		281,614	1.79%
Student Services	1,226,737		1,226,737	7.80%
Public Services	248,538		248,538	1.58%
Operation & Maint. of Plant		1,151,493	1,151,493	7.32%
Institutional Support	3,216,330		3,216,330	20.44%
Scholarship, Student Grants, & Waivers	<u>2,251,726</u>	<u></u>	<u>2,251,726</u>	14.31%
Total Expenditures	12,651,864	1,151,493	13,803,357	
TRANSFERS	1,929,794		1,929,794	12.27%
Total 2015-16 Budgeted Expenditures	<u>\$14,581,658</u>	<u>\$1,151,493</u>	<u>\$15,733,151</u>	<u>100%</u>
ADJUSTED EXPENDITURES	<u>\$14,581,658</u>	<u>\$1,151,493</u>	<u>\$15,733,151</u>	
<u>By Object</u>				
Salaries	\$6,911,209	\$146,984	\$7,058,193	44.86%
Employee Benefits	981,876	\$19,208	1,001,084	6.36%
Contractual Services	651,776	\$322,772	974,548	6.19%
General Materials & Supplies	1,298,815	\$113,024	1,411,839	8.97%
Conference & Meeting Expense	108,340	\$0	108,340	0.69%
Fixed Charges	117,900	\$0	117,900	0.75%
Utilities	63,570	\$495,005	558,575	3.55%
Capital Outlay	206,652	\$2,500	209,152	1.33%
Other	2,251,726	\$2,000	2,253,726	14.32%
Provision for Contingency	<u>60,000</u>	<u>\$50,000</u>	<u>110,000</u>	0.70%
Total Expenditures	12,651,864	1,151,493	13,803,357	
TRANSFERS	1,929,794		1,929,794	12.27%
Total 2015-16 Budgeted Expenditures	<u>\$14,581,658</u>	<u>\$1,151,493</u>	<u>\$15,733,151</u>	<u>100%</u>
ADJUSTED EXPENDITURES	<u>\$14,581,658</u>	<u>\$1,151,493</u>	<u>\$15,733,151</u>	

Fiscal Year 2015-16 Budgeted Expenditures

<u>Education Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$4,518,449	
Employee Benefits	427,446	
Contractual Services	171,030	
General Materials & Supplies	131,264	
Conference & Meeting Expense	31,460	
Fixed Charges	85,200	
Utilities	16,570	
Other	0	
Capital Outlay	45,500	\$5,426,919
ACADEMIC SUPPORT		
Salaries	\$183,950	
Employee Benefits	7,986	
Contractual Services	20,000	
General Materials & Supplies	54,778	
Conference & Meeting Expense	900	
Utilities	5,000	
Capital Outlay	9,000	281,614
STUDENT SERVICES		
Salaries	\$981,375	
Employee Benefits	133,169	
Contractual Services	23,423	
General Materials & Supplies	79,183	
Conference & Meeting Expense	7,517	
Utilities	0	
Other	0	
Capital Outlay	2,070	1,226,737
PUBLIC SERVICES/CONTINUING EDUCATION		
Salaries	\$198,763	
Employee Benefits	11,187	
Contractual Services	11,975	
General Materials & Supplies	23,613	
Conference & Meeting Expense	300	
Fixed Charges	2,700	
Utilities	0	248,538
INSTITUTIONAL SUPPORT		
Salaries	\$1,028,672	
Employee Benefits	402,088	
Contractual Services	425,348	
General Materials & Supplies	1,009,977	
Conference & Meeting Supplies	68,163	
Fixed Charges	30,000	
Utilities	42,000	
Other	0	
Provision for Contingency	60,000	
Capital Outlay	150,082	3,216,330
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Other	\$2,251,726	2,251,726
TRANSFERS		1,929,794
GRAND TOTAL		<u>\$14,581,658</u>

Fiscal Year 2015 -16 Budgeted Expenditures

<u>Operations and Maintenance Fund</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$146,984	
Employee Benefits	19,208	
Contractual Services	322,772	
General Materials & Supplies	113,024	
Conference & Meeting Expense	0	
Fixed Charges	0	
Utilities	495,005	
Provision for Contingency	50,000	
Capital Outlay	2,500	
Other	2,000	
		<u>\$1,151,493</u>
GRAND TOTAL		<u>\$1,151,493</u>

Fiscal Year 2015-16 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources:		
Current Taxes	\$250,000	
Other Sources		
Investment Revenue	<u>\$1,000</u>	
Total Revenue		251,000
Transfers	<u>\$1,500,000</u>	<u>1,500,000</u>
GRAND TOTAL		<u><u>\$1,751,000</u></u>

Fiscal Year 2015-16 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Capital Outlay	\$2,078,905	
Contractual Services	\$230,878	<u>\$2,309,783</u>
GRAND TOTAL		<u><u>\$2,309,783</u></u>

Fiscal Year 2015-16 Budgeted Revenue

<u>Bond and Interest Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources:		
Current Taxes	<u>\$1,713,878</u>	\$1,713,878
GRAND TOTAL		<u>\$1,713,878</u>

Fiscal Year 2015-16 Budgeted Expenditures

<u>Bond and Interest Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	<u>1,713,878</u>	\$1,713,878
GRAND TOTAL		<u>\$1,713,878</u>

Fiscal Year 2015-16 Budgeted Revenues

<u>Auxiliary Enterprises Fund</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources:		
Sales and Service Fees	<u>\$835,000</u>	\$835,000
TRANSFERS		<u>429,794</u>
GRAND TOTAL		<u><u>\$1,264,794</u></u>

Fiscal Year 2015-16 Budgeted Expenditures

<u>Auxiliary Enterprises Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INDEPENDENT OPERATIONS		
Salaries	\$180,631	
Employee Benefits	9,604	
Contractual Services	75,788	
General Materials & Supplies	670,300	
Conference & Meeting Expense	34,655	
Fixed Charges	50,500	
Utilities	0	
Capital Outlay	0	
Provision for Contingency	0	
Other	<u>243,316</u>	<u>\$1,264,794</u>
TRANSFERS		<u>150,000</u>
GRAND TOTAL		<u><u>\$1,414,794</u></u>

Fiscal Year 2015-16 Budgeted Revenues

<u>Restricted Purposes Fund</u>	<u>Revenues</u>	<u>Totals</u>
State governmental sources:		
ICCB Workforce Preparation Grant	\$0	
ICCB P-16 Initiative Grant	0	
ICCB Adult Education	232,971	
ICCB Career and Technical Education	164,633	
ICCB Innovation Grant	6,231	
ICCB College & Career Readiness		
ICCB Dual Credit Enhancement	10,000	
DCEO -Dept. of Commerce and Economic Opportunity	69,733	
Department of Corrections	0	
Other Illinois Governmental Sources	<u>18,031</u>	
TOTAL STATE GOVERNMENT		\$501,599
Federal governmental sources:		
Department of Education	3,868,579	
Department of Health and Human Services	9,820	
Other Federal Government Sources	<u>41,740</u>	
TOTAL FEDERAL GOVERNMENT		<u>3,920,139</u>
Other sources:		
Nongovernmental grants	<u>4,000</u>	
TOTAL OTHER SOURCES		<u>4,000</u>

Fiscal Year 2015-16 Budgeted Expenditures

<u>Restricted Purposes Fund</u>	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	\$159,639	
Employee Benefits	47,173	
Contractual Services	3,200	
General Materials & Supplies	19,212	
Conference & Meeting Expense	10,350	
Capital Outlay	7,400	
Other	42,780	\$289,754
INSTITUTIONAL SUPPORT		
Salaries	\$409,109	
Employee Benefits	82,131	
Contractual Services	68,165	
General Materials & Supplies	81,159	
Conference & Meeting Expense	47,442	
Fixed Charges	0	
Utilities	0	
Capital Outlay	95,406	
Other	30,012	813,424
SCHOLARSHIP, STUDENT GRANTS, AND WAIVERS		
Financial Aid	\$3,322,560	3,322,560
GRAND TOTAL		\$4,425,738

Fiscal Year 2015-16 Budgeted Revenues

<u>Audit Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current taxes	<u>\$30,144</u>	\$30,144
GRAND TOTAL		<u><u>\$30,144</u></u>

Fiscal Year 2015-16 Budgeted Expenditures

<u>Audit Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$30,144	
Provision for Contingency	<u>\$0</u>	\$30,144
GRAND TOTAL		<u><u>\$30,144</u></u>

Fiscal Year 2015-16 Budgeted Revenues

<u>Liability Protection and Settlement Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$800,000</u>	\$800,000
GRAND TOTAL		<u><u>\$800,000</u></u>

Fiscal Year 2015-16 Budget Expenditures

<u>Liability Protection and Settlement Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	\$35,000	
Employee Benefits	270,000	
Contractual Services	220,000	
Fixed Charges	223,448	
General Materials & Supplies	0	
Other	<u>51,552</u>	\$800,000
GRAND TOTAL		<u><u>\$800,000</u></u>