

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 531



ANNUAL BUDGET FOR FISCAL YEAR

2014-2015

Shawnee Community College
8364 Shawnee College Road
Ullin, IL 62992

Summary of Fiscal Year 2014-15 Budget by Fund

	General		Special Revenue		
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection and Settlement Fund
Beginning Balance	\$7,950,000	\$475,000	\$0	\$49,000	\$400,000
Budgeted Revenue	12,026,963	1,433,832	4,340,371	30,205	801,647
Budgeted Expenditures	(11,598,376)	(1,433,832)	(4,340,371)	(30,205)	(801,647)
Budgeted Transfers from (to) Other Funds	(428,587)				
Budgeted Ending Balance	\$7,950,000	\$475,000	\$0	\$49,000	\$400,000

	Debt Service	Capital Projects	Proprietary Fund
	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$505,000	\$824,000	\$225,000
Budgeted Revenue	1,697,203	251,000	970,000
Budgeted Expenditures	(1,697,203)	(1,075,000)	(1,398,587)
Budgeted Transfers from (to) Other Funds			428,587
Budgeted Ending Balance	\$505,000	\$0	\$225,000

The official budget which is accurately summarized in this document was approved on _____.

Attest: _____
Secretary, Board of Trustees

Summary of Fiscal Year 2014-15 Estimated Revenues

District: Shawnee Community College

District No: 531

Year Ended: June 30, 2015

<u>Operating Revenues by Source</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Total Operating Funds</u>
Local government:			
Current taxes	\$1,179,533	\$573,582	\$1,753,115
Chargeback revenue	100		100
TOTAL LOCAL GOVERNMENT	\$1,179,633	\$573,582	\$1,753,215
State government:			
ICCB Credit Hour Grants	\$1,283,255	\$690,983	\$1,974,238
ICCB Equalization Grants	3,650,852		3,650,852
State Board of Education- Vocational Education	126,228		126,228
Corporate Personal Property Replacement Tax	281,250	93,750	375,000
TOTAL STATE GOVERNMENT	\$5,341,585	\$784,733	\$6,126,318
Federal government:			
Other	\$100		\$100
TOTAL FEDERAL GOVERNMENT	\$100		\$100
Student Tuition and Fees:			
Tuition	\$4,649,978		\$4,649,978
Fees	350,817		350,817
TOTAL TUITION AND FEES	\$5,000,795		\$5,000,795
Other sources:			
Sales and Service Fees	\$15,000		\$15,000
Facilities revenue		75,017	75,017
Investment revenue	65,100	0	65,100
Other sources	424,750	500	425,250
TOTAL OTHER SOURCES	\$504,850	\$75,517	\$580,367
TOTAL 2014-15 BUDGETED REVENUE	\$12,026,963	\$1,433,832	\$13,460,795
Less non-operating items*:			
Tuition chargeback revenue	\$100		\$100
ADJUSTED REVENUE	\$12,026,863	\$1,433,832	\$13,460,695

*Inter-district revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

Summary of Fiscal Year 2014-15 Operating Budgeted Expenditures

<u>By Program</u>	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
Instruction	\$5,441,436		\$5,441,436	40.42%
Academic Support	281,446		281,446	2.09%
Student Services	1,198,580		1,198,580	8.90%
Public Services	253,054		253,054	1.88%
Operation & Maint. of Plant		1,433,832	1,433,832	10.65%
Institutional Support	2,190,860		2,190,860	16.28%
Scholarship, Student Grants, & Waivers	2,233,000		2,233,000	16.59%
TRANSFERS	428,587		428,587	3.18%
Total 2013-14 Budgeted Expenditures	<u>\$12,026,963</u>	<u>\$1,433,832</u>	<u>\$13,460,795</u>	<u>100%</u>
ADJUSTED EXPENDITURES	<u>\$12,026,963</u>	<u>\$1,433,832</u>	<u>\$13,460,795</u>	
<u>By Object</u>				
Salaries	\$6,890,648	\$152,140	\$7,042,788	52.32%
Employee Benefits	846,470	\$34,852	881,322	6.55%
Contractual Services	596,168	\$424,205	1,020,373	7.58%
General Materials & Supplies	522,080	\$110,429	632,509	4.70%
Conference & Meeting Expense	101,545	\$0	101,545	0.75%
Fixed Charges	117,900	\$0	117,900	0.88%
Utilities	63,570	\$557,706	621,276	4.62%
Capital Outlay	106,995	\$52,500	159,495	1.18%
Other	2,233,000	\$2,000	2,235,000	16.60%
Provision for Contingency	120,000	\$100,000	220,000	1.63%
TRANSFERS	428,587		428,587	3.18%
Total 2014-15 Budgeted Expenditures	<u>\$12,026,963</u>	<u>\$1,433,832</u>	<u>\$13,460,795</u>	<u>100%</u>
ADJUSTED EXPENDITURES	<u>\$12,026,963</u>	<u>\$1,433,832</u>	<u>\$13,460,795</u>	

Fiscal Year 2014-15 Budgeted Expenditures

<u>Education Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$4,556,809	
Employee Benefits	460,393	
Contractual Services	116,607	
General Materials & Supplies	136,862	
Conference & Meeting Expense	23,495	
Fixed Charges	85,200	
Utilities	16,570	
Other	0	
Capital Outlay	45,500	\$5,441,436
ACADEMIC SUPPORT		
Salaries	\$184,037	
Employee Benefits	6,941	
Contractual Services	19,900	
General Materials & Supplies	54,878	
Conference & Meeting Expense	1,690	
Utilities	5,000	
Capital Outlay	9,000	281,446
STUDENT SERVICES		
Salaries	\$938,886	
Employee Benefits	141,211	
Contractual Services	32,123	
General Materials & Supplies	77,483	
Conference & Meeting Expense	7,517	
Utilities	0	
Other	0	
Capital Outlay	1,360	1,198,580
PUBLIC SERVICES/CONTINUING EDUCATION		
Salaries	\$202,094	
Employee Benefits	13,932	
Contractual Services	13,115	
General Materials & Supplies	21,013	
Conference & Meeting Expense	200	
Fixed Charges	2,700	
Utilities	0	253,054
INSTITUTIONAL SUPPORT		
Salaries	\$1,008,822	
Employee Benefits	223,993	
Contractual Services	414,423	
General Materials & Supplies	231,844	
Conference & Meeting Supplies	68,643	
Fixed Charges	30,000	
Utilities	42,000	
Other	0	
Provision for Contingency	120,000	
Capital Outlay	51,135	2,190,860
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Other	\$2,233,000	2,233,000
TRANSFERS		428,587
GRAND TOTAL		\$12,026,963

Fiscal Year 2014 -15 Budgeted Expenditures

<u>Operations and Maintenance Fund</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$152,140	
Employee Benefits	34,852	
Contractual Services	424,205	
General Materials & Supplies	110,429	
Conference & Meeting Expense	0	
Fixed Charges	0	
Utilities	557,706	
Provision for Contingency	100,000	
Capital Outlay	52,500	
Other	2,000	
		<u>\$1,433,832</u>
GRAND TOTAL		<u>\$1,433,832</u>

Fiscal Year 2014-15 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources:		
Current Taxes	<u>\$250,000</u>	\$250,000
Other Sources		
Investment Revenue	<u>\$1,000</u>	<u>1,000</u>
GRAND TOTAL		<u><u>\$251,000</u></u>

Fiscal Year 2014-15 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Captial Outlay	\$991,000	
Contractual Services	\$84,000	<u>\$1,075,000</u>
GRAND TOTAL		<u><u>\$1,075,000</u></u>

Fiscal Year 2014-15 Budgeted Revenue

<u>Bond and Interest Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources:		
Current Taxes	<u>\$1,697,203</u>	\$1,697,203
GRAND TOTAL		<u>\$1,697,203</u>

Fiscal Year 2014-15 Budgeted Expenditures

<u>Bond and Interest Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	<u>1,697,203</u>	\$1,697,203
GRAND TOTAL		<u>\$1,697,203</u>

Fiscal Year 2014-15 Budgeted Revenues

<u>Auxiliary Enterprises Fund</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources:		
Sales and Service Fees	<u>\$970,000</u>	\$970,000
TRANSFERS		<u>428,587</u>
GRAND TOTAL		<u><u>\$1,398,587</u></u>

Fiscal Year 2014-15 Budgeted Expenditures

<u>Auxiliary Enterprises Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INDEPENDENT OPERATIONS		
Salaries	\$180,331	
Employee Benefits	10,483	
Contractual Services	88,500	
General Materials & Supplies	678,402	
Conference & Meeting Expense	35,555	
Fixed Charges	62,000	
Utilities	0	
Capital Outlay	0	
Provision for Contingency	0	
Other	<u>243,316</u>	<u>\$1,298,587</u>
TRANSFERS		<u>100,000</u>
GRAND TOTAL		<u><u>\$1,398,587</u></u>

Fiscal Year 2014-15 Budgeted Revenues

<u>Restricted Purposes Fund</u>	<u>Revenues</u>	<u>Totals</u>
State governmental sources:		
ICCB Workforce Preparation Grant	\$0	
ICCB P-16 Initiative Grant	0	
ICCB Adult Education	126,781	
ICCB Career and Technical Education	164,934	
ICCB Innovation Grant	6,231	
ICCB College & Career Readiness		
ICCB Dual Credit Enhancement	10,000	
DCEO -Dept. of Commerce and Economic Opportunity	104,521	
Department of Corrections	0	
Other Illinois Governmental Sources	<u>18,000</u>	
TOTAL STATE GOVERNMENT		\$430,467
Federal governmental sources:		
Department of Education	3,858,657	
Department of Health and Human Services	9,820	
Other Federal Government Sources	<u>41,427</u>	
TOTAL FEDERAL GOVERNMENT		<u>3,909,904</u>
GRAND TOTAL		<u>\$4,340,371</u>

Fiscal Year 2014-15 Budgeted Expenditures

<u>Restricted Purposes Fund</u>	<u>Appropriations</u>	<u>Totals</u>
STUDENT SERVICES		
Salaries	\$167,866	
Employee Benefits	60,643	
Contractual Services	4,000	
General Materials & Supplies	3,641	
Conference & Meeting Expense	10,950	
Capital Outlay	0	
Other	39,761	\$286,861
INSTITUTIONAL SUPPORT		
Salaries	\$503,262	
Employee Benefits	98,243	
Contractual Services	54,075	
General Materials & Supplies	51,279	
Conference & Meeting Expense	31,238	
Fixed Charges	0	
Utilities	200	
Capital Outlay	17,515	
Other	29,373	785,185
SCHOLARSHIP,STUDENT GRANTS, AND WAIVERS		
Financial Aid	\$3,268,325	3,268,325
GRAND TOTAL		\$4,340,371

Fiscal Year 2014-15 Budgeted Revenues

<u>Audit Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current taxes	<u>\$30,205</u>	\$30,205
GRAND TOTAL		<u><u>\$30,205</u></u>

Fiscal Year 2014-15 Budgeted Expenditures

<u>Audit Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$22,500	
Provision for Contingency	<u>\$7,705</u>	\$30,205
GRAND TOTAL		<u><u>\$30,205</u></u>

Fiscal Year 2014-15 Budgeted Revenues

<u>Liability Protection and Settlement Fund</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$801,647</u>	\$801,647
GRAND TOTAL		<u><u>\$801,647</u></u>

Fiscal Year 2014-15 Budget Expenditures

<u>Liability Protection and Settlement Fund</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	\$28,985	
Employee Benefits	275,647	
Contractual Services	205,000	
Fixed Charges	223,448	
General Materials & Supplies	0	
Other	<u>68,567</u>	\$801,647
GRAND TOTAL		<u><u>\$801,647</u></u>