

Policy

Number: B3011

Policy Title: Partnerships/Grants/Contracts

Policy Type: Board - Executive Limitations

Responsible: President

Related Policies: B2001, B2002, B2203

Linked Procedures: None Related Laws: None Related Standards: None HLC Criterion: 2A & 5B

Policy Statement

The President shall not enter into any formal or informal partnership, grant, or contractual arrangement that fails to emphasize the accomplishment of Board Strategic Outcome policies, avoid unacceptable operational activities or protect the College's fiscal integrity or public image.

Without limiting the foregoing statement, the President shall not:

- Accept gifts or grants which obligate the College to make significant, long-term expenditures of funds or other resources, other than those created by the gift or grant, or which are not in the best interest of the college.
- Enter into arrangements that have stipulations which could result in the funds being used in imprudent, unlawful or unethical ways.
- Fail to ensure gifts are used in the manner agreed upon with the donor.
- Enter into arrangements that fail to assess and consider an applicant's capability to produce appropriately targeted, efficient results.

Change Log

Date of Change	Description of Change	Governance Unit
03-07-22	Initial Adoption	Board of Trustees
06-15-23	Minor grammatical edits, the term "Means" clarified as "Operational Activities"	Board of Trustees