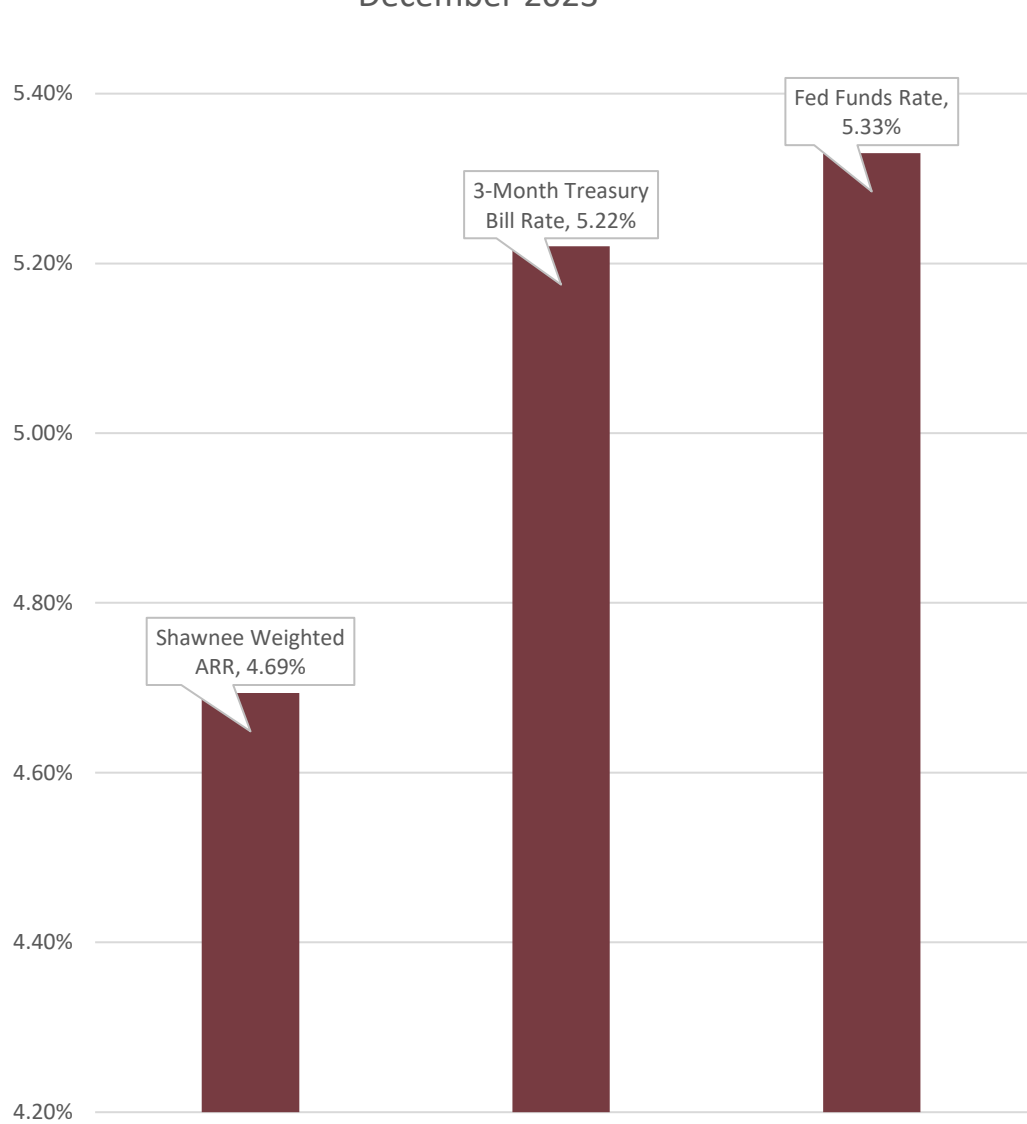


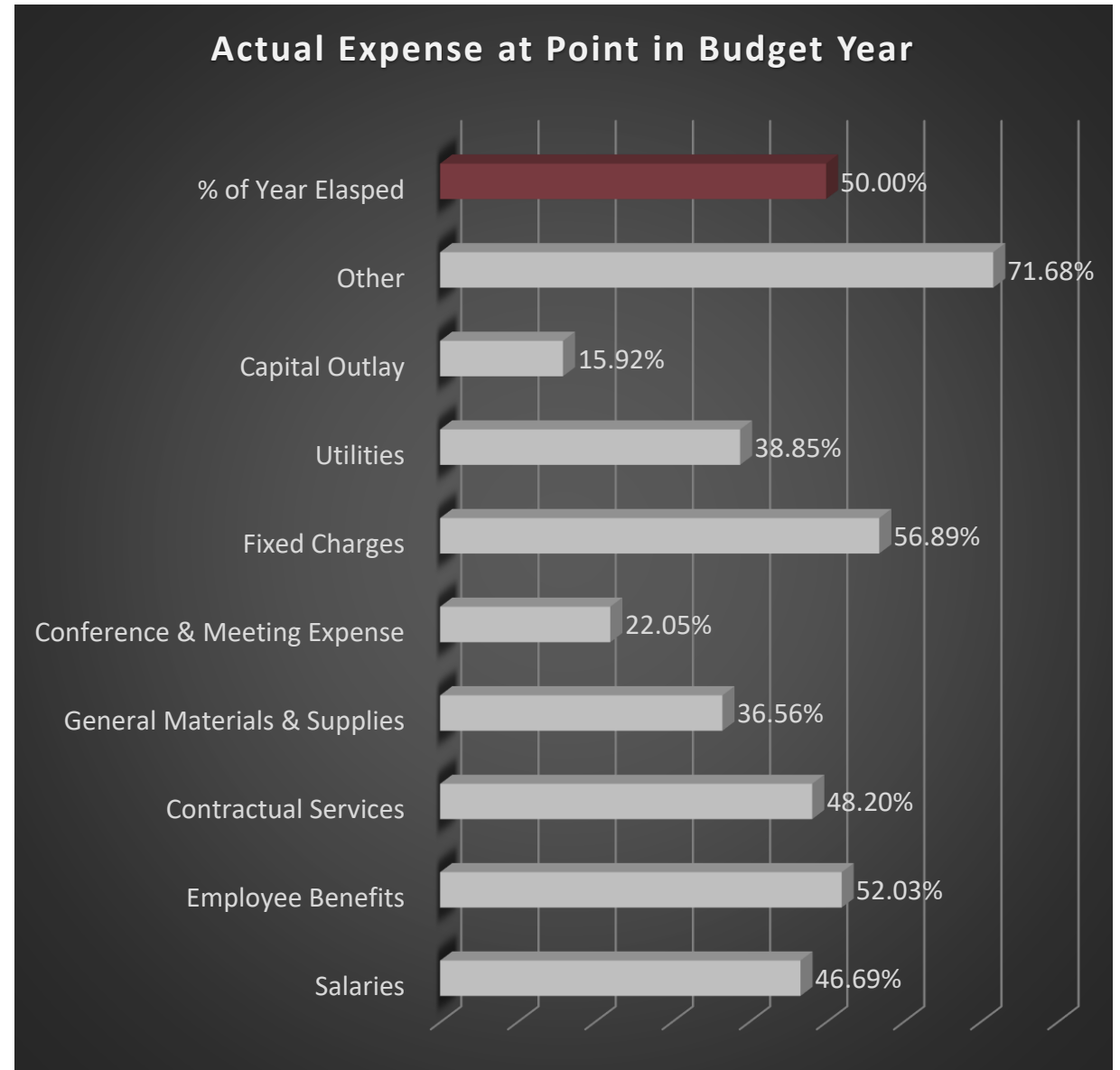
# Investment Returns Compared to Benchmarks December 2023

SHAWNEE COMMUNITY COLLEGE  
Investments in PMA Financial  
As of December 31, 2023



Banking Institution	Cost	Face Amount	Purchased Date	Maturity Date	Time	CD Rate	% of Investment Pool	Weighted Avg Rate of Return
Cornerstone Bank, NE	238,000.00	249,767.45	4/27/2023	4/29/2024	1yr	4.904%	4.39%	0.2151%
EagleBank, VA	238,100.00	249,862.79	4/27/2023	4/29/2024	1y	4.900%	4.39%	0.2150%
ServisFirst Bank, FL	237,350.00	249,859.88	4/27/2023	4/29/2024	1yr	5.242%	4.39%	0.2300%
Flagler Bank, FL	238,100.00	249,749.26	4/27/2023	4/29/2024	1yr	4.866%	4.39%	0.2134%
Sentry Bank, CO	237,750.00	249,780.33	5/19/2023	5/20/2024	1yr	5.032%	4.39%	0.2207%
Western Alliance Bank	237,443.75	237,000.00	5/19/2023	5/26/2024	1yr	5.053%	4.16%	0.2103%
Capital One NA	244,673.31	244,000.00	9/30/2022	9/30/2024	2yr	4.005%	4.28%	0.1716%
Insbank	244,656.67	244,000.00	9/30/2022	9/30/2024	2yr	3.960%	4.28%	0.1697%
Discover Bank	244,671.10	244,000.00	10/4/2022	10/4/2024	2yr	4.005%	4.28%	0.1716%
First Bank of Ohio, OH	233,000.00	249,677.05	4/27/2023	10/28/2024	1.5yr	4.750%	4.38%	0.2083%
Bank HaPoalim B.M., NY	232,900.00	249,720.10	4/27/2023	10/28/2024	1.5yr	4.793%	4.39%	0.2102%
Schertz Bank & Trust, TX	233,350.00	249,675.95	4/27/2023	10/28/2024	1.5yr	4.643%	4.38%	0.2036%
Wells Fargo Bank	248,530.27	248,000.00	4/27/2023	11/4/2024	1.5yr	4.753%	4.36%	0.2070%
Baxter Credit Union, IL	227,450.00	249,595.43	4/27/2023	4/28/2025	2yr	4.770%	4.38%	0.2091%
Fieldpoint Private Bank & Trust, CT	226,800.00	249,627.80	4/27/2023	4/28/2025	2yr	4.927%	4.38%	0.2160%
The First National Bank of McGregor, TX	228,350.00	249,644.73	4/27/2023	4/28/2025	2yr	4.650%	4.38%	0.2039%
First Internet Bank of Indiana, IN	229,300.00	249,626.41	5/18/2023	5/19/2025	2	4.352%	4.38%	0.1908%
BMO Harris Bank NA	244,666.68	244,000.00	5/24/2023	5/27/2025	2yr	4.706%	4.28%	0.2016%
KS StateBank, KS	228,400.00	249,832.18	6/2/2023	6/2/2025	2yr	4.600%	4.39%	0.2018%
First Heritage Bank	248,809.21	248,000.00	6/7/2023	6/6/2025	2yr	4.629%	4.36%	0.2016%
Morgan Stanley PVT Bank	243,663.03	243,000.00	6/7/2003	6/9/2025	2yr	4.756%	4.27%	0.2030%
Idaho First Bank	248,684.90	248,000.00	6/9/2023	6/9/2025	2yr	4.755%	4.36%	0.2071%
Parkway Bank & Trust Co	248,810.47	248,000.00	6/15/2023	6/15/2025	2yr	4.779%	4.36%	0.2081%
<b>Total</b>	<b>5,483,459.39</b>	<b>5,694,419.36</b>					<b>100.00%</b>	

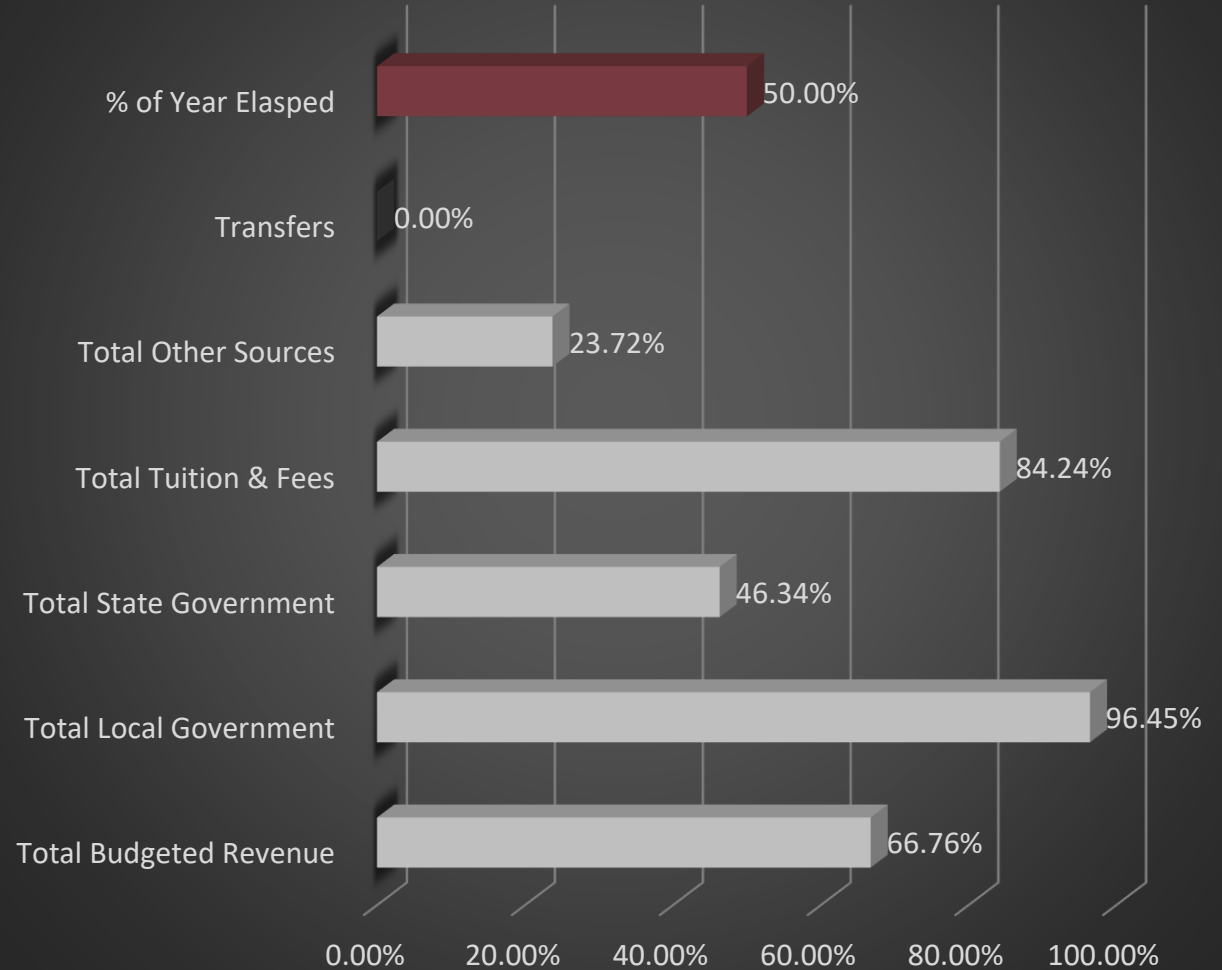
SHAWNEE COMMUNITY COLLEGE					
EXPENDITURE REPORT					
OPERATING FUNDS					
FOR SIX MONTHS ENDED DECEMBER 31, 2023					
Percent of Year Complete is 50%					
	Legal Budget	Legal Budget	Year to Date	(Over)/Under	Percent of
	Original	As Adjusted	Expenditures	Budget	Budget
	12/31/23	12/31/23	12/31/23	12/31/23	Expended
					12/31/23
<b>Expenditures By Program</b>					
Instruction	\$ 3,597,751	\$3,597,751	\$ 1,595,884	\$ 2,001,867	
Academic Support	928,301	928,301	353,175	575,126	
Student Services	1,261,634	1,261,634	563,713	697,921	
Public Services	744,203	744,203	313,901	430,302	
Operation & Maint. of Plant	1,549,416	1,549,416	712,302	837,114	
Institutional Support	3,095,849	3,095,849	1,383,316	1,712,533	
Scholarship, Student Grants, & Waivers	1,812,606	1,812,606	1,371,173	441,433	
<b>TRANSFERS</b>	822,047	822,047	381,138	440,909	
<b>Total 2023-24 Budgeted Expenditures</b>	<b>\$ 13,811,807</b>	<b>\$ 13,811,807</b>	<b>\$ 6,674,602</b>	<b>\$ 7,137,205</b>	<b>48.33%</b>
<b>ADJUSTED EXPENDITURES</b>	<b>\$ 13,811,807</b>	<b>\$ 13,811,807</b>	<b>\$ 6,674,602</b>	<b>\$ 7,137,205</b>	
<b>By Object</b>					
Salaries	\$ 6,772,019	\$6,768,834	\$ 3,161,902	\$ 3,606,932	
Employee Benefits	705,973	705,973	367,283	338,690	
Contractual Services	1,205,000	1,199,974	580,829	619,145	
General Materials & Supplies	896,110	904,659	327,653	577,006	
Conference & Meeting Expense	238,675	238,337	52,622	185,715	
Fixed Charges	191,250	191,250	108,811	82,439	
Utilities	764,800	764,800	297,152	467,648	
Capital Outlay	163,027	163,027	25,962	137,065	
Other	1,912,906	1,912,906	1,371,250	541,656	
Provision for Contingency	140,000	140,000	-	140,000	
<b>TRANSFERS</b>	822,047	822,047	381,138	440,909	
<b>Total 2023-24 Budgeted Expenditures</b>	<b>\$ 13,811,807</b>	<b>\$ 13,811,807</b>	<b>\$ 6,674,602</b>	<b>\$ 7,137,205</b>	<b>48.33%</b>
<b>ADJUSTED EXPENDITURES</b>	<b>\$ 13,811,807</b>	<b>\$ 13,811,807</b>	<b>\$ 6,674,602</b>	<b>\$ 7,137,205</b>	



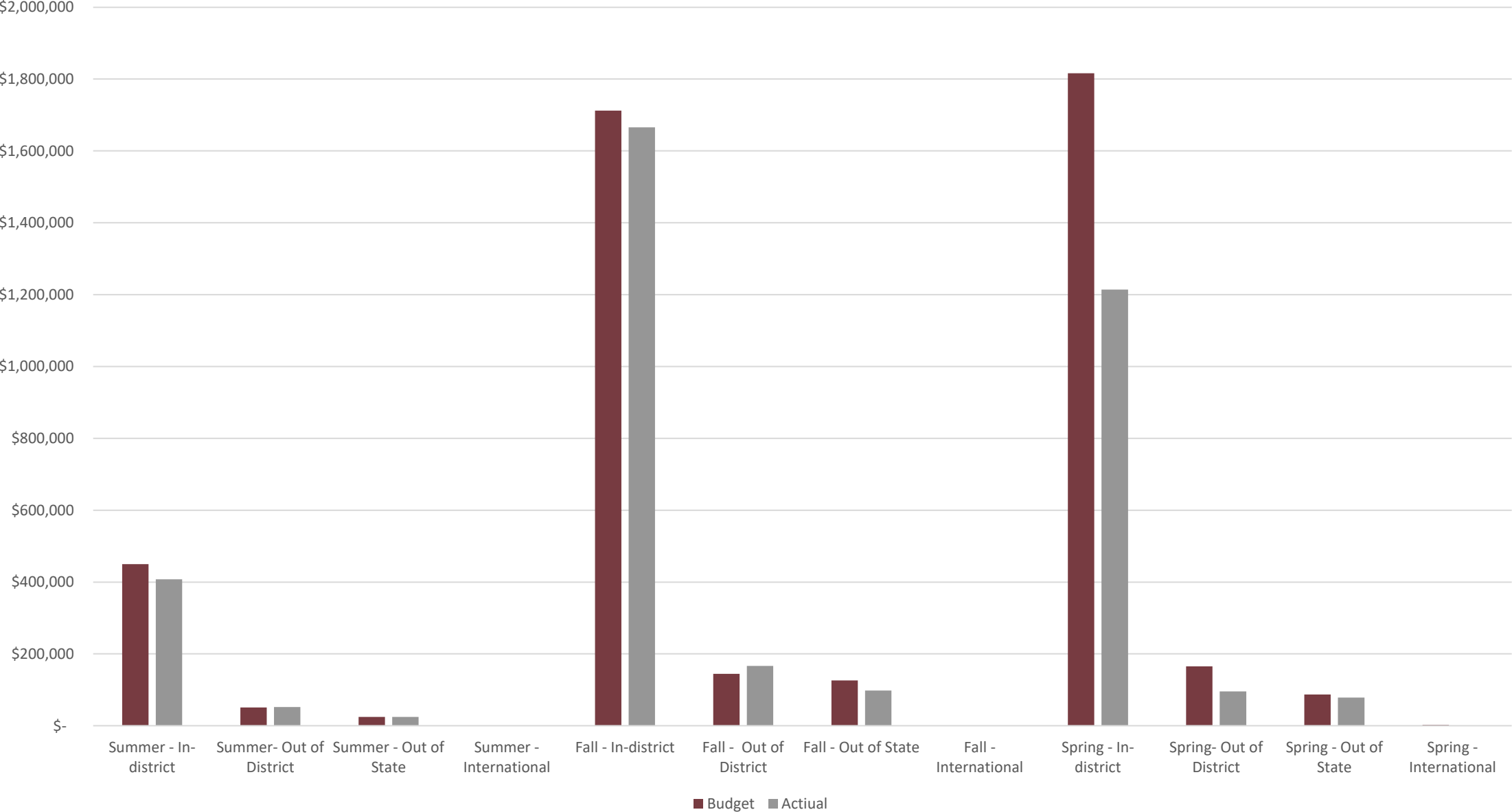
**SHAWNEE COMMUNITY COLLEGE  
REVENUE REPORT  
OPERATING FUNDS  
FOR SIX MONTHS ENDED DECEMBER 31, 2023**

Percent of Year Complete is 50%	Legal Budget As Adjusted 12/31/23	Year to Date Revenues 12/31/23	(Over)/Under Budget 12/31/23	Percent of Budget Realized 12/31/23
<b>Operating Revenues by Source</b>				
<b>Local government:</b>				
Current taxes	\$ 2,054,157	\$ 1,981,323	\$ 72,834	
Chargeback revenue	-		0	
<b>TOTAL LOCAL GOVERNMENT</b>	<b>\$ 2,054,157</b>	<b>\$ 1,981,323</b>	<b>\$ 72,834</b>	<b>96.45%</b>
<b>State government:</b>				
ICCB Credit Hour Grants	\$ 1,330,587	\$ 693,790	\$ 636,797	
ICCB Equalization Grants	2,990,290	1,526,655	1,463,635	
State Board of Education- Vocational Education	116,852	57,170	59,682	
Corporate Personal Property Replacement Tax	1,183,221	326,917	856,304	
<b>TOTAL STATE GOVERNMENT</b>	<b>\$ 5,620,950</b>	<b>\$ 2,604,532</b>	<b>\$ 3,016,418</b>	<b>46.34%</b>
<b>Federal government:</b>				
Federal Stimulus Funds-HEERF	\$ -	\$ -	\$ -	
<b>TOTAL FEDERAL GOVERNMENT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Student Tuition and Fees:</b>				
Tuition	\$ 4,578,834	\$ 3,803,448	\$ 775,386	
Fees	733,930	672,193	61,737	
<b>TOTAL TUITION AND FEES</b>	<b>\$ 5,312,764</b>	<b>\$ 4,475,641</b>	<b>\$ 837,123</b>	<b>84.24%</b>
<b>Other sources:</b>				
Sales and Service Fees	\$ 49,336	\$ 28,123	\$ 21,213	
Facilities revenue	50,000	27,536	22,464	
Investment revenue	450,000	-	450,000	
Other sources	124,600	104,221	20,379	
<b>TOTAL OTHER SOURCES</b>	<b>\$ 673,936</b>	<b>\$ 159,880</b>	<b>\$ 514,056</b>	<b>23.72%</b>
TRANSFERS	\$ 150,000		\$ 150,000	
<b>TOTAL 2023-24 BUDGETED REVENUE</b>	<b>\$ 13,811,807</b>	<b>\$ 9,221,376</b>	<b>\$ 4,590,431</b>	<b>66.76%</b>
<b>Less non-operating items*:</b>				
Tuition chargeback revenue	\$ -	\$ -	\$ -	
<b>ADJUSTED REVENUE</b>	<b>\$ 13,811,807</b>	<b>\$ 9,221,376</b>	<b>\$ 4,590,431</b>	<b>66.76%</b>

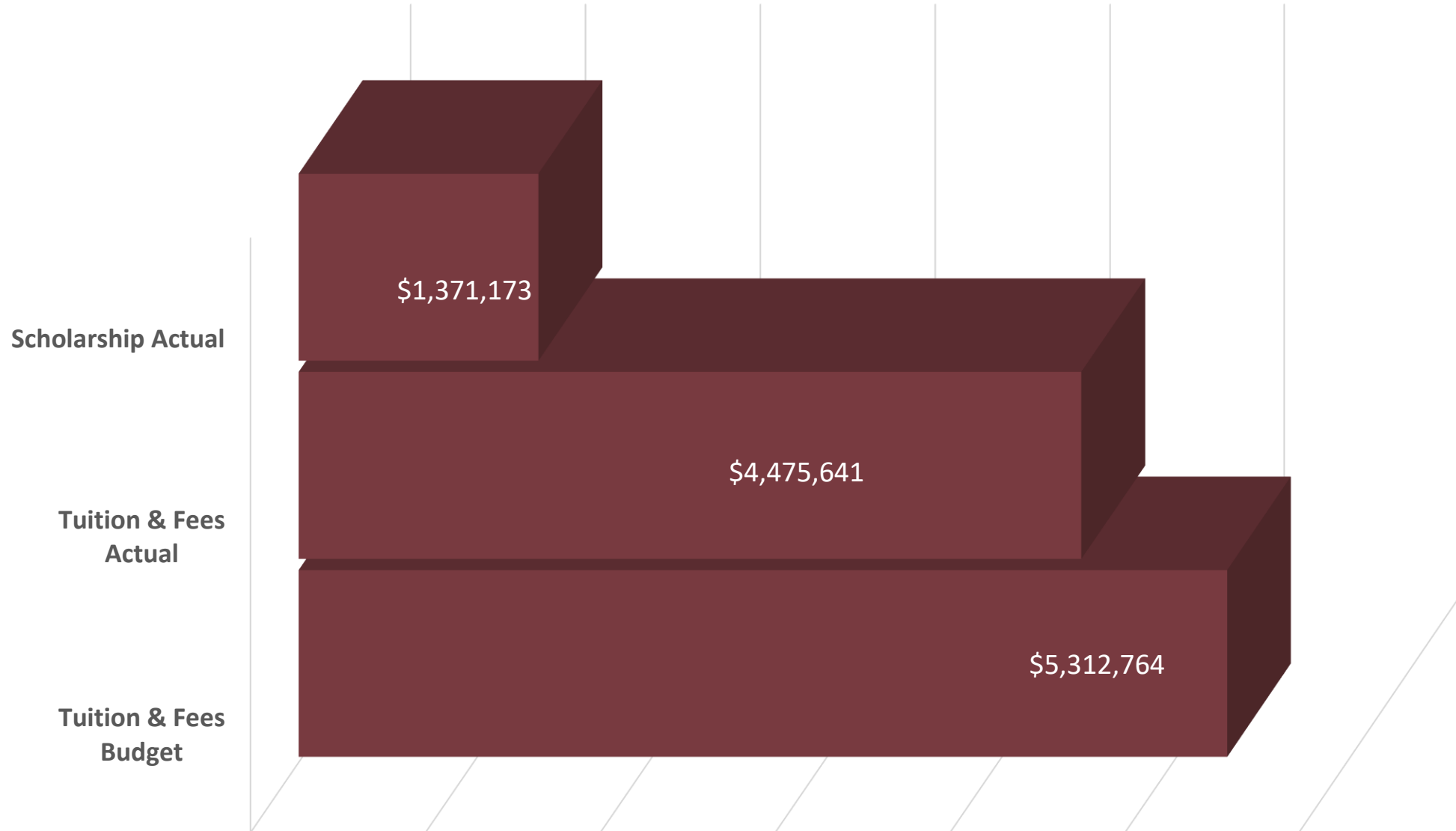
## Actual Revenue at Point in Budget Year 2023-24



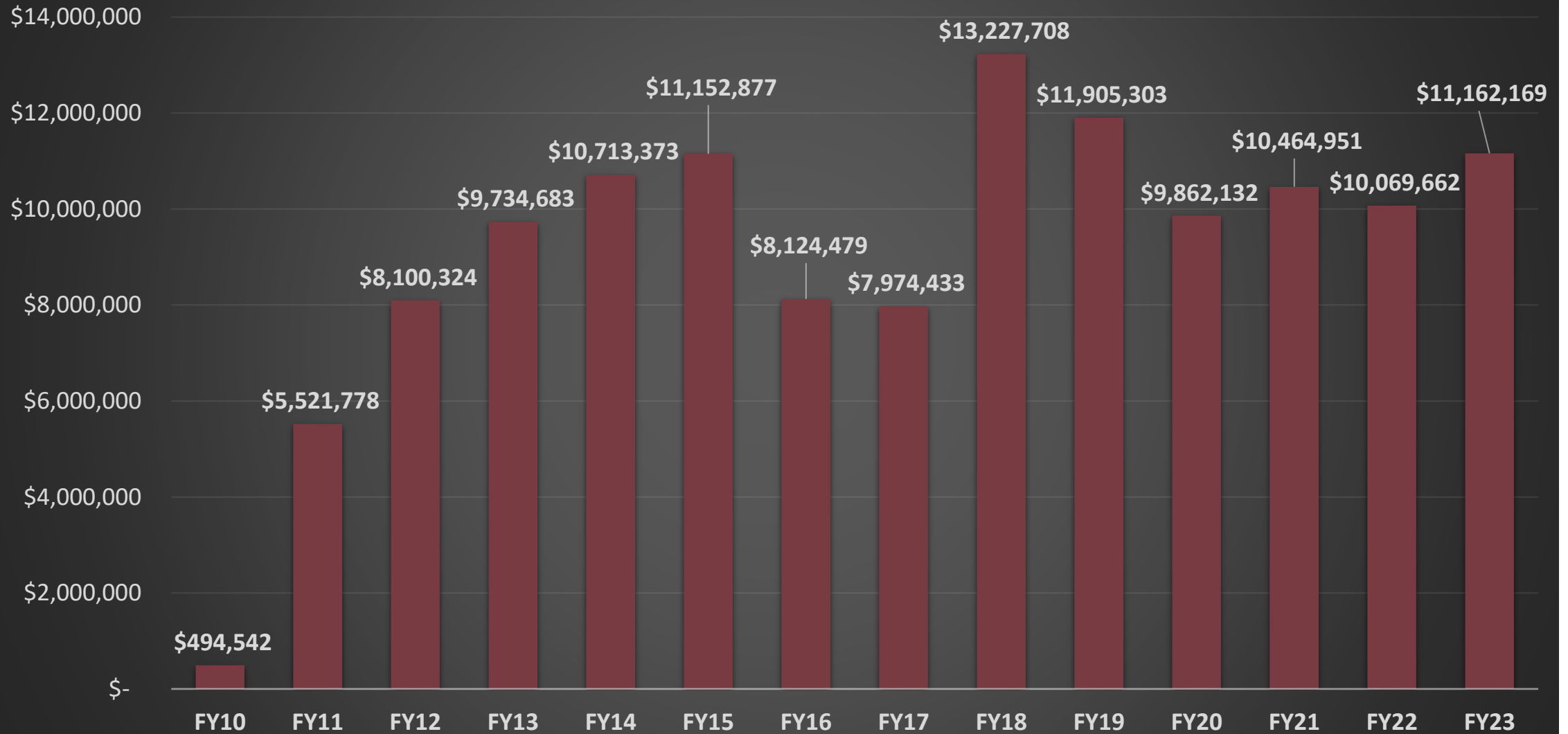
### Tuition Budget to Actual



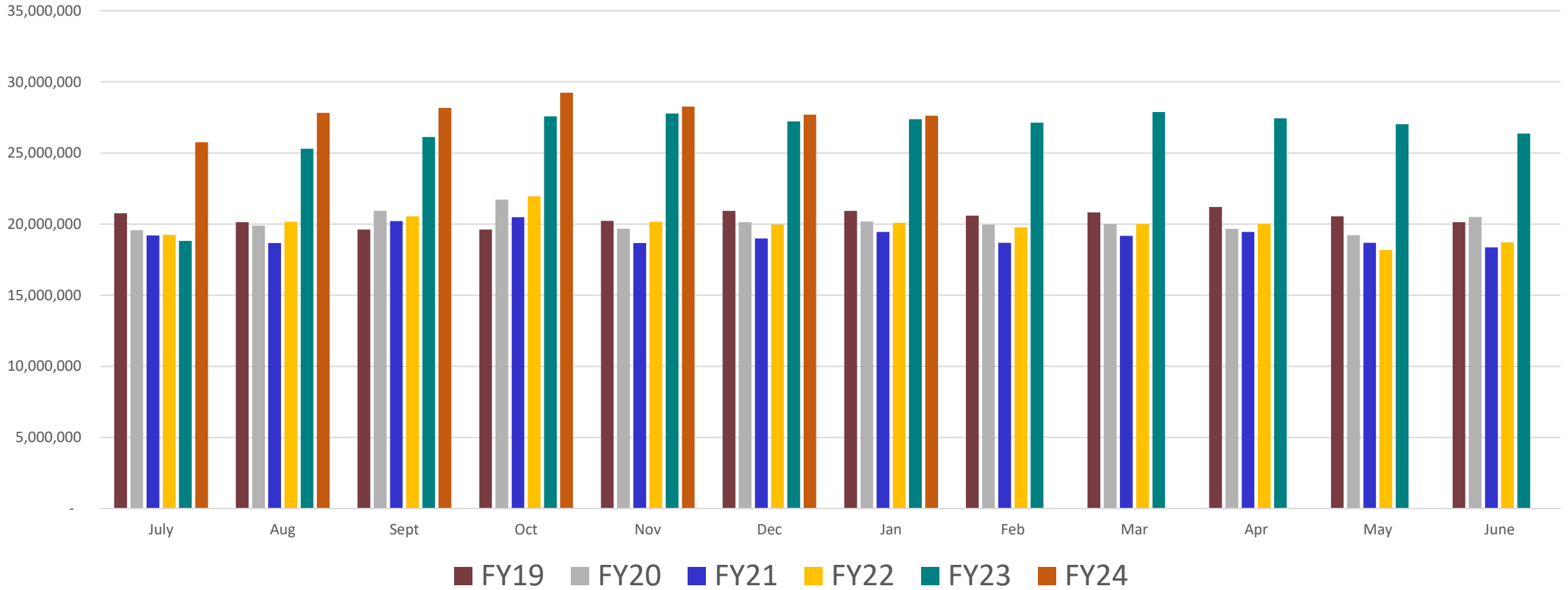
# Tuition & Fees: Budget, Actual and Scholarship



### Operating Fund Balance by Fiscal Year



### All Cash & Investments by Month



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY19	20,761,107	20,145,712	19,612,021	19,618,879	20,235,629	20,930,718	20,927,253	20,598,614	20,818,958	21,212,830	20,555,580	20,135,193
FY20	19,566,061	19,887,366	20,935,057	21,723,617	19,676,992	20,137,525	20,181,684	19,948,361	19,994,173	19,667,112	19,221,069	20,506,364
FY21	19,211,379	18,676,065	20,222,491	20,485,725	18,665,829	18,992,124	19,455,994	18,682,127	19,171,204	19,449,744	18,694,110	18,360,644
FY22	19,247,103	20,171,895	20,558,158	21,963,753	20,172,869	19,965,744	20,099,758	19,765,901	19,997,225	20,020,964	18,186,130	18,710,473
FY23	18,827,694	25,301,025	26,123,153	27,571,153	27,777,850	27,222,215	27,376,483	27,129,104	27,887,808	27,434,097	27,020,522	26,368,079
FY24	25,756,409	27,829,102	28,166,281	29,242,141	28,258,435	27,697,488	27,627,006					