



# Policy

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| <b>Policy Title:</b> Financial Aid<br><b>Policy Type:</b> Board<br><b>Responsible:</b> Vice President of Student Services<br><b>Related Policies:</b> A81xx<br><b>Linked Procedures:</b> P81XX<br><b>Related Laws:</b> Title IV, 105 ILCS 5<br><b>Related Standards:</b><br><b>HLC Criterion:</b> 1C2, 2A, 3B3, 3C1 | <b>Number:</b> BXXXX |
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## Policy Statement

The Board is committed to ensuring students have the essential financial resources needed to help them identify, pursue, persist, and complete their academic goals. To that end, students benefit from financial resources and programs that assist them with identifying options to pay for their courses and programs.

To achieve this benefit, the Board directs the CEO to:

- Establish, implement, and continuously improve activities, programs, and administrative policies, procedures, guidelines, rules, and practices designed to allow students to access appropriate Federal and State Financial Aid.
- Ensure all administrative policies, procedures, rules, guidelines, and practices comply with all applicable laws, including, but not limited to, Title IV of the Higher Education Act.
- Conduct periodic internal audits to ensure financial aid policies, procedures, guidelines, rules, and practices comply with evolving Federal and State rules..
- Ensure administrative policies apply to students, all employees, and third parties at Shawnee Community College.

## Change Log

| Date of Change | Description of Change | Responsible Party |
|----------------|-----------------------|-------------------|
| 04-05-21       | Initial Adoption      | Board of Trustees |
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